

RESOLUTION NO. 2005- 03
WARREN COUNTY COUNCIL
CONFIRMATORY RESOLUTION FOR THE
DESIGNATION OF ECONOMIC REVITALIZATION AREA

WHEREAS, the County of Warren has been requested to find pursuant to I. C. 6-1.1-12.1-2 that the following described real estate is an Economic Revitalization Area, to-wit:

Attached hereto as "Exhibit A" commonly known as approximately 8400 West 300 North, Williamsport, IN 47993.

WHEREAS, on April 25, 2005, the County Council of Warren County, Indiana, did adopt a Declaratory Resolution for the designation of the real estate described in Exhibit A as an "Economic Revitalization Area" pursuant to Resolution No. 2005- 01 of the Warren County Council, and

WHEREAS, notice of the adoption and substance of said Declaratory Resolution was published in The Review-Republican pursuant to I. C. 6-1.1-12.1-2.5 and I. C. 5-3-1 on April 28, 2005 and May 5, 2005, and

WHEREAS, the Application for Designation, description of the affected area, a map of the affected area and all pertinent supporting data were available for public inspection in the offices of the Warren County Assessor and Warren County Auditor, and

WHEREAS, the Council, after conducting a public hearing on this matter, has given careful consideration to all comments and views expressed and written evidence presented regarding the designation of the subject real estate as an "Economic Revitalization Area",

NOW THEREFORE, BE IT RESOLVED, that the County Council of Warren County, Indiana, confirms certain findings made in the Declaratory Resolution for designation of the real estate described in Exhibit A as an "Economic Revitalization Area" and makes certain findings, those findings being as follows, to-wit:

(1) That said property is located within the jurisdiction of the Warren County Council for the purposes set forth in I. C. 6-1.1-12.1-1 et seq., and

(2) That this Council has determined that the real estate is an area which has become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property, and

(3) That the improvement of the real estate described herein would be of public utility and would be to the benefit and welfare of all citizens and taxpayers of Warren County, Indiana, and

(4) That the estimate of the value of the redevelopment, or rehabilitation, is reasonable for projects of that nature, and

(5) That the estimate of the number of individuals who will be employed, whose employment

will be retained, and the other benefits proposed, including employment opportunities for independent truckers, can be reasonably expected to result from the proposed described development, redevelopment or rehabilitation, and

(6) That the estimate of the annual salaries of the individuals who will be employed, whose employment will be retained, as well as the independent contractor opportunities, can be reasonably expected to result from the proposed described development, redevelopment or rehabilitation, and

(7) That the totality of benefits is sufficient to justify the deduction.

BE IT ALSO RESOLVED that the designation of property described above as an "Economic Revitalization Area" shall be limited to a time period of ten (10) years as the designation applies to a deduction of real estate taxes for the assessed value of property. These limitations are established pursuant to I. C. 6-1.1-12.1-2.

BE IT ALSO RESOLVED that the deduction from the assessed value of the property shall be allowed for a period of ten (10) years pursuant to I. C. 6-1.1-12.1-3.

BE IT ALSO RESOLVED that if any part, parts, clause or portion of this Resolution shall be adjudged invalid or unconstitutional, such invalidity or unconstitutionality shall not affect the validity or constitutionality of this Resolution as a whole or any other part, clause or portion of this Resolution.

BE IT FINALLY RESOLVED that by adoption of this Resolution, the County Council of Warren County, Indiana, does confirm its Declaratory Resolution approved on April 25, 2005, which designated the real estate described in Exhibit A attached hereto as an "Economic Revitalization Area".

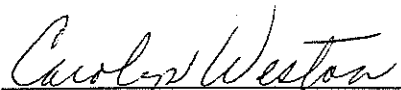
ADOPTED this 23rd day of May, 2005, by the County Council of Warren County, Indiana.

WARREN COUNTY COUNCIL



Frank Clark, President

ATTEST:



Carolyn Weston
Warren County Auditor

EXHIBIT A

A part of the Northeast Quarter (NE1/4) of Section Eighteen (S18), Township Twenty-two North (22N), Range Nine West (9W), Jordan Township, Warren County, Indiana, described as follows:

Commencing at the Northeast Corner of the Northeast Quarter (NE1/4) of said Section Eighteen (18) in the center of a county road; thence North eighty-nine degrees fifty-eight minutes zero seconds (89°58'00") West along the center of said county road for a distance of seven hundred forty-eight and five tenths (748.5) feet; thence South for a distance of two hundred ninety-one and zero tenths (291.0) feet to the point of beginning of this description; thence South eighty-nine degrees fifty-eight minutes zero seconds (89°58'00") East for a distance of one hundred fifty and zero tenths (150.0) feet; thence South for a distance of five hundred ten and zero tenths (510.0) feet; thence North eighty-nine degrees fifty-eight minutes zero seconds (89°58'00") West for a distance of three hundred ninety-six and zero tenths (396.0) feet; thence North for a distance of two hundred eighteen and zero tenths (218.0) feet; thence East for a distance of two hundred forty-six and zero tenths (246.0) feet; thence North for a distance of two hundred ninety-two and zero tenths (292.0) feet to the point of beginning and containing two and ninety-nine hundredths (2.99) acres, more or less.